# Certified Financial Statement

# HURON GRAFFENSTADEN

**ACCOUNTING YEAR 2021-22** 

UDIN: 23130313BGPGQY1487

# Auditor:

Pranav Madhuri & Associates

Chartered Accountants 36, Nutan Nagar, Kalawad Road, Rajkot - 360 001

Firm PAN: AAQFP 7347 F CA PAN: AKJPM 0207 E Mo.9979553355

#### **HURON GRAFFENSTADEN** BALANCE SHEET AS AT 31st March 2022

			In INR	In INR
	Particulars	Notes	31st March 2022	31st March 2021
	UITY AND LIABILITIES			
1]	- I alla			
	Share capital	1	1,35,46,24,342	1,37,76,49,435
	Reserve and Surplus	2	-2,25,93,55,781	-1,90,97,38,543
			-90,47,31,439	-53,20,89,108
2]	Share Application Money pending			,,,
7	Allotment	20 - 12		
3]				
	Long Term Borrowings	3	3,35,66,982	3,58,86,135
	Deferred Tax Liabilities [Net]	4		5,50,00,155
	Other Long Term Liabilities	5		
		Tall Control	3,35,66,982	3,58,86,135
4]	Current Liabilities			
	Short Term Borrowings	6	1,24,85,95,540	1,28,97,06,445
	Trade Payables	7	1,10,74,31,487	1,00,98,38,211
	Other Current Liabilities	8	39,61,97,156	1,53,95,04,259
	Short Term Provisions	9	22,77,46,080	22,16,61,341
		,	2,97,99,70,263	4,06,07,10,256
	<u> </u>		2,10,88,05,805	3,56,45,07,283
ASS	ETS			
1]	Non-current Assets			
	Fixed Assets	10		
	1] Tangible Assets		30,87,26,740	45,00,99,306
	2] Intangible Assets		12,16,41,974	15,16,47,561
	3] Capital Work-in-progress		28,784	41,35,80,757
	Non Current Investment			-
	Long Term Loans & Advances	11	22,01,15,456	6,40,89,524
	Other Non-current Assets	12	-	
			65,05,12,955	1,07,94,17,147
2]	Current Assets			
	Inventories	13	56,39,15,710	64,12,01,814
	Trade Receivables	14	17,51,43,719	90,66,96,420
	Cash and Bank Balances	15	2,11,50,837	12,24,60,700
	Short Term Loans and Advances	16	46,62,74,616	23,69,49,712
	Other Current Assets	17	23,18,07,969	57,77,81,490
			1,45,82,92,851	2,48,50,90,136
			2,10,88,05,805	3,56,45,07,283
	Significant Accounting Policies	A to I		
	Notes on Financial Statements			

This is the Balance Sheet referred to in our report of even date

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Chartered

Accountants Rajkot

Pranav Madhuri & Associates Chartered Accountants

Pronow & Maria **Pranav Maniar** 

**Partner** 

Membership Number: 130313

FRN: 139985W

UDIN: 23130313BGPGQY1487

Place: Rajkot

Date: 29th July 2023

For Huron Graffenstaden

Parakramsinh Jadeja Director

Place: Rajkot

Date: 29th July 2023

## **HURON GRAFFENSTADEN**

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED

31st March 2022

31st	March 2022		In INR	In INR
	Particulars	Notes	31st March 2022	31st March 2021
1]	INCOME Revenue from Operation [Gross] Other Income	18 19	97,69,26,826 17,61,48,455	1,31,02,83,783 34,96,09,497
			1,15,30,75,281	1,65,98,93,279
			1,13,30,73,281	1,03,98,93,279
2]	EXPENSES			
	Cost of Material Consumed	20	45,75,78,311	56,59,65,241
	Change in Inventory of Work-in-progress and Finished Goods	21	1,41,92,445	13,78,12,303
	Employee Benefit Expenses Financial Cost Depreciation & Amortization Expenses	22 23	60,55,41,346 12,14,96,143 8,15,72,006	60,46,53,818 10,60,65,537 9,84,71,704
	Other Expenses	24	26,29,28,224	25,90,54,176
			1,54,33,08,475	1,77,20,22,781
3]	PROFIT BEFORE TAX		-39,02,33,193	-11,21,29,501
4]	TAX EXPENSES Current Tax Current Tax Less: MAT Credit Utilized/(Availed) Net Current Tax			
	Deferred Tax Excess Provision for Tax	4		
5]	PROFIT AFTER TAX		-39,02,33,193	-11,21,29,501
6]	EARNING PER SHARE Basic Earning per Share Diluted Earning per Share			
	Significant Accounting Policies Notes on Financial Statements	A to I 1 to 34		

This is the Balance Sheet referred to in our report of even date

Chartered

Accountants

Rajkot

N:13998

Pranav Madhuri & Associates

**Chartered Accountants** 

Pranar A Mana Pranav Maniar

Partner

Membership Number: 130313

FRN: 139985W

UDIN: 23130313BGPGQY1487

Place: Rajkot

Date: 29th July 2023

For Huron Graffenstaden

Parakramsinh Jadeja

Director

Place: Rajkot

Date: 29th July 2023

### HURON GRAFFENSTADEN BALANCE SHEET AS AT 31st March 2022

1	Share	Capital	
1	Share	Cap	ital

	Share Capital	31st March 2022	31st March 2021
	iculars	315t March 2022	JISC March 202.
1	Authorized Share Capital 337 000 Ordinary Equity Shares of EUR 38,57 /- each 337 000 Ordinary Equity Shares of EUR 47,48 /- each	1,35,46,24,342	1,60,00,760
2	Issued, Subscribed and Paid-up Share Capital		
		1,35,46,24,342	1,60,00,760
Res	erve and Surplus		
Parl	ticulars	31st March 2022	31st March 202
1	Securities Premium Account		
	Opening Balance		
	Add : Receipts on allotment of shares		-
2	Foreign Currency Monetary Item Translation Difference Account		
	Opening Balance		
	Add : Effect of Foreign Exchange rate variations during the year		
	Less : Amortized during the year  FCTR		
	PCIK		- 414 (* -
3	Profit and Loss Account	(1,90,97,38,543)	(2,08,85,332
	Opening Balance	(39,02,33,193)	(12,95,397
	Add: Net Profit for the Year	A CONTRACTOR OF THE CONTRACTOR	(12,33,337
	FCTR	4,06,15,956	
	FCTR Profit on Tangible fixed assets reevaluation	4,06,13,936	1,24,30,579
		(2,25,93,55,781)	1,24,30,579 (2,21,80,729
Lor	Profit on Tangible fixed assets reevaluation		
	Profit on Tangible fixed assets reevaluation  Closing Balance		(2,21,80,729
	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans	(2,25,93,55,781)	
Par	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks	(2,25,93,55,781)	(2,21,80,729
Par	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured	(2,25,93,55,781)	(2,21,80,729
Par	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks	(2,25,93,55,781)	(2,21,80,729
Par	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans	(2,25,93,55,781)	(2,21,80,729
Par	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans	(2,25,93,55,781)	(2,21,80,729
Par 1	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit	(2,25,93,55,781)	(2,21,80,729
Par 1	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1	Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans Secured Term Loan from Others	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1	Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans Vehicle Loans	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1	Closing Balance  Ing Term Borrowing  Iticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1 A B II	Closing Balance  Ing Term Borrowing  Iticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans Loans Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1 A B II	Closing Balance  Ing Term Borrowing  Iticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans Loans Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1 A B II	Closing Balance  Ing Term Borrowing  Iticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans Loans Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1 A B II	Profit on Tangible fixed assets reevaluation  Closing Balance  Ing Term Borrowing  ticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building Eschau Building	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202
Par 1 A B II	Closing Balance  Ing Term Borrowing  Iticulars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building Eschau Building Machines and others assets	(2,25,93,55,781)  31st March 2022	(2,21,80,729 31st March 202



Loan repayable on Demand From Banks Secured State Bank on India Other local banks From Partners JYOTI SAS current account (unblocked part)  ade Payable rticulars  Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022  1,24,85,30,963  64,576  1,24,85,95,540  31st March 2022  1,10,74,31,487  31st March 2022  23,93,066  23,93,066	31st March 202  1,49,04,85  74,49  1,49,79,343  31st March 202  1,17,28,803  31st March 202  32,534
From Banks Secured State Bank on India Other local banks From Partners JYOTI SAS current account (unblocked part)  ade Payable  rticulars  Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 1,10,74,31,487  31st March 2022	74,49 1,49,79,34:  31st March 202 1,17,28,80  1,17,28,80  31st March 202
State Bank on India Other local banks From Partners JYOTI SAS current account (unblocked part)  ade Payable  rticulars  Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 1,10,74,31,487  31st March 2022	74,49  1,49,79,343  31st March 202  1,17,28,803  1,17,28,803  31st March 202
Other local banks From Partners JYOTI SAS current account (unblocked part)  ade Payable  rticulars  Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability  Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 1,10,74,31,487  31st March 2022	74,49 1,49,79,343 31st March 202 1,17,28,803 1,17,28,803 31st March 202
JYOTI SAS current account (unblocked part)  ade Payable  rticulars  Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability  Current Maturity of Long Term Borrowings  Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 1,10,74,31,487  1,10,74,31,487  31st March 2022	1,49,79,343  31st March 202  1,17,28,803  1,17,28,803  31st March 202
Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability  Current Maturity of Long Term Borrowings  Current Maturity of Finance Lease Obligations  Interest accrued on Long Term Borrowings  Interest accrued but not due on Short Term Borrowings  Interest accrued but not due on Short Term Borrowings  Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 1,10,74,31,487 1,10,74,31,487 31st March 2022	31st March 202 1,17,28,803 1,17,28,803 31st March 202
Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability  Current Maturity of Long Term Borrowings  Current Maturity of Finance Lease Obligations  Interest accrued on Long Term Borrowings  Interest accrued but not due on Short Term Borrowings  Interest accrued but not due on Short Term Borrowings  Interest accrued on Trade Payables  Statutory Liabilities	1,10,74,31,487  1,10,74,31,487  31st March 2022	1,17,28,803 1,17,28,803 31st March 202
Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability  her Current Liabilities  rticulars  Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	1,10,74,31,487  1,10,74,31,487  31st March 2022	1,17,28,803 1,17,28,803 31st March 202
Foreign Exchange Rate Liability  ther Current Liabilities  rticulars  Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	1,10,74,31,487  31st March 2022	1,17,28,803 31st March 202
Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	31st March 2022 - - -	31st March 202
Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities		
Financial Liability Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities		
Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	- - - 23,93,066 -	32,534
Current Maturity of Finance Lease Obligations Interest accrued on Long Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	- 23,93,066 -	32,534
Interest accrued but not due on Short Term Borrowings Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	23,93,066 -	32,534
Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables  Statutory Liabilities	<u> </u>	0.455
Others Income received in Advance	7 42 95 764	35,19,469
Sundry Creditors for Assets	7,42,85,764 1	46,75,984
Sundry Creditors (sales commissions to be paid,)  Advance received from Customers	8,03,05,620	11,60,912 59,01,541
Payables for Staff and Social institutions	23,92,12,706	25,90,189
	39,61,97,156	1,78,80,629
ort Term Provision		
rticulars	31st March 2022	31st March 2021
Provisions for Employee Benefits	11 55 64 520	16,12,401
Provision for Retirement Bonus	6,62,78,656	8,20,201
Provisions for Other		
Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]		
		(31,367) 1,73,258
Provision for Other Expenses (Warranty, Repairing,)		25,74,494
ng Term Loan and Advances		
rticulars	31st March 2022	31st March 2021
Capital Advance	-	
Rent, Electricity and other Deposits	18,16,16,568	2,93,198
	3,84,98,889	4,51,173
Loans to Employees		
_	Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Ing Term Loan and Advances  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind Loans to Related Parties Loans to Employees	Provision for Retirement Bonus 6,62,78,656  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,) 1,03,29,127 2,77,46,080  Term Loan and Advances  ticulars 31st March 2022  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind 3,84,98,889 Loans to Related Parties - Loans to Employees -



			Gross Block				Accı	Accumulated Depreciation	on				
Particulars	31st March 2021	Additions	Disposals	Foreighn Conver Adj	31st March 2022 31st March 2021	31st March 2021	Depreciation charged for the year	Depreciation Adjustment	Forex Adj	31st March 2022 31st March 2022 31st March 2021 31st March 2022	31st March 2022	31st March 2021	31st March
10.1 Tangible Assets													
A General Assets													
Leasehold and FreeholdLand	23,54,58,220		12,31,95,923	-11,89,381	11,10,72,917							23,54,58,220	11,10,72,917
Buildings	21,87,22,166	6,38,346		-36,66,249	21,56,94,263	4,37,81,068	79,23,678		-9,08,337	6,00,005	5,07,96,408	17,49,41,099	16,48,97,855
Plant and Equipment													
Furniture and Fixtures	29,27,87,310			-48,93,448	28,78,93,862	25,91,47,335	48,96,491		-44,40,350	30,66,424	25,96,03,477	3,36,39,9/4	2,82,90,385
Office equipment	1,23,47,572	•		-2,06,369	1,21,41,203	85,72,231	7,58,961		-1,60,187	1,08,327	91,71,005	3/,/5,341	29,70,198
Dies and Tools													
Electrical Installation													
Freehold Computer	3,31,58,824			-5,54,194	3,26,04,630	3,17,14,032	5,47,855		-5,42,258	3,74,671	3,17,19,629	14,44,792	8,85,001
Leasehold Computer													
Commercial Vehicle													
Non commercial Vehicle	40,63,168	•		-67,909	39,95,259	32,23,288	2,20,285		-58,782	39,981	33,84,791	8,39,879	6,10,467
	79,65,37,260	6,38,346	12,31,95,923	-1,05,77,550	66,34,02,134	34,64,37,954	1,43,47,270		-61,09,913	41,89,408	35,46,75,311	45,00,99,306	30,87,26,823
10.2 Intangible Assets													
Goodwill	1,31,25,708	•		-2,19,374	1,29,06,334	1,31,25,708		V	-2,19,374	1,52,449	1,29,06,334		
R & D capitalized	58,39,22,978	3,89,06,007	6,73,55,677	-89,08,696	54,65,64,612	43,23,57,363	6,71,73,994	6,73,55,677	-72,22,077	50,19,532	42,49,53,604	15,15,65,615	12,16,11,008
Freehold Software	4,95,71,120		•	-8,28,498	4,87,42,622	4,94,89,174	50,742		-8,28,259	5,75,380	4,87,11,656	81,946	30,965
Leasehold Software	64,66,19,806	3,89,06,007	6,73,55,677	-99,56,568	60,82,13,568	49,49,72,245	6,72,24,736	6,73,55,677	-82,69,710	57,47,361	48,65,71,594	15,16,47,561	12,16,41,974
10.3 Capital Work-in-Progress Building	41,35,80,757		-41,59,09,859	23,57,886	28,784							41,35,80,757	28,784
Plant & Machinery Total	41,35,80,757	٠.	-41,59,09,859	23,57,886	28,784				(1)			41,35,80,757	28,784
tal FIXED ASSETS	1,85,67,37,822 3,95,44,353 -22,53,58,259	3,95,44,353	-22,53,58,259	-1,81,76,232	1,27,16,44,486	84,14,10,199	8,15,72,006	6,73,55,677	-1,43,79,624	99,36,769	84,12,46,905	1,01,53,27,623	43,03,97,581
			-		The second secon	The second secon	The second secon	The second secon					

10. Fixed Assets



	3.1 Inventories		
	articulars	31st March 2022	31st March 20
-	Kaw Material	19,05,55,026	24,22,83
	Work in Progress	13,76,16,910	11,65,38
	Stores and Spares	17,64,44,284	25,34,55
	Finished Goods (trading machines)	5,92,99,490	13,24,48
-		56,39,15,710	74,47,26
0	3.2 Finished Goods comprises	31st March 2022	31st March 202
-	CNC Turning Center Vertical Machining Center	5,92,99,490	13,24,48
	Special Purpose Machine Horizontal Machining Center Scrap		
		5,92,99,490	13,24,48
T	rade Receivables		
P	articulars	31st March 2022	31st March 20
	[Unsecured, considered good unless otherwise stated] [Refer Note No]		
1	Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months)	17,70,76,707	1,05,52,70
	(more than 6 months)		
2	Other Receivables (Suppliers credit note)	84,157	- 99
	Foreign Exchange Rate Asset	(20,17,145) 17,51,43,719	(22,83 1,05,30,85
V/100	5.1 Cash and Bank Balances articulars	31st March 2022	31st March 202
•	Cash & Cash Equivalents Cash on hand		
	Balance with Bank in Current Account	2,11,50,837 <b>2,11,50,837</b>	14,22,32 <b>14,22,32</b>
2	Other Bank Balances Balance with Bank in Deposit Account	<u>.</u>	
_		2,11,50,837	14,22,32
15	5.2 Balance with Bank held as Margin Money Deposits		
SI			31st March 202
	articulare	31ct March 2022	JISC Platell 202
	articulars [Unsecured, considered good unless otherwise stated]	31st March 2022	
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense	37,16,28,084	
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff	37,16,28,084 21,49,815	27,824
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense	37,16,28,084	27,824
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision]	37,16,28,084 21,49,815	27,824 4,17,056
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS)	37,16,28,084 21,49,815 10,18,27,720	27,824 4,17,056
	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due	37,16,28,084 21,49,815 10,18,27,720	27,824 4,17,056 - 3,95,886
Pa	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due	37,16,28,084 21,49,815 10,18,27,720 - (93,31,003) -	27,824 4,17,056 - 3,95,886
Pe	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due Balance with Excise and Custom Authority	37,16,28,084 21,49,815 10,18,27,720 - (93,31,003) - 46,62,74,616	27,824 4,17,056 3,95,886 27,52,061
Pe	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due Balance with Excise and Custom Authority	37,16,28,084 21,49,815 10,18,27,720 - (93,31,003) - - 46,62,74,616	27,824 4,17,056 3,95,886 27,52,061
Pe	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due Balance with Excise and Custom Authority   Ther Current Assets  Rounded amount Interest and Commission Receivable from Subsidiary Advance recoverable in Cash or kind	37,16,28,084 21,49,815 10,18,27,720 (93,31,003) 46,62,74,616  31st March 2022	19,11,295 27,82¢ 4,17,05 3,95,886 27,52,061 31st March 202
Pe	[Unsecured, considered good unless otherwise stated] Pre-paid Expense Advance to Staff Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS) Advance Tax - VAT [Net of Provision] Income Tax Refund Due Balance with Excise and Custom Authority	37,16,28,084 21,49,815 10,18,27,720 - (93,31,003) - 46,62,74,616	27,824 4,17,056 3,95,886 27,52,061



18	Revenue from Operation		
	18.1 Revenue from Operation	31st March 2022	31st March 2021
	Particulars Sale of Products	83,55,19,844	1,37,98,483
	Sale of Products	10,22,74,374	10,05,540
	Other Operating Income	3,91,32,608 <b>97,69,26,826</b>	3,33,266 <b>1,51,37,290</b>
		97,09,20,620	1,31,37,290
	Less : Excise Duty and Service Tax		-
		97,69,26,826	1,51,37,290
	18.2 Sale of Product Comprises		
	Particulars	31st March 2022	31st March 2021
	Manufactured Products		24.44.200
	Vertical Machining Centers Machines - Trading Vertical Machining Centers Machines - Manufactured	20,60,58,368 15,03,14,819	24,11,280 1,15,59,371
	Horizontal Machining Centers Machines	-	1/10/05/5/1
	Special Purpose Machines	-	22.65.672
	Others (spare parts)	20,83,39,149 <b>56,47,12,335</b>	23,65,672 <b>1,63,36,323</b>
		30,47,12,333	1,03,30,323
	Add: Excise Duty		
		56,47,12,335	1,63,36,323
		50,47,12,555	2/00/00/020
	18.3 Sale of Service Comprises		
	Particulars	31st March 2022	31st March 2021
	Machine Service Income	8,09,35,923	7,83,727
	Jobwork Income Annual Maintenance Contract Income		
	Calibration Income		
		2 42 20 454	1,500
	Learning, commissioning, costs recharged, Income	2,13,38,451 <b>10,22,74,374</b>	2,20,313 <b>10,04,040</b>
	Add : Service Tax Recovered	<u>.</u>	
		10,22,74,374	10,04,040
	18.4 Other Operating Income Comprises		24 + 14 - 1 2024
	Particulars	31st March 2022	31st March 2021
	Duty Drawback Income Other income (subsidies, rounded amount,) Capitalized Production (R&D in Intangible assets + Eschau installation)		27,421 3,05,845
			3,33,266
19	Other Income		
	19.1 Other Income Particulars	31st March 2022	31st March 2021
	Guarantee Commission	-	02501101011 2022
	Interest Income		
	Foreign Exchange Fluctuation Gain [Net of Loss] Discount/Kasar	(19,72,052)	(70,934)
	Loan Cancellation from blocked current account	19,48,27,500	40,00,000
	Excess Provision for Depreciation & Expenses (net of Allowances)	(1,82,84,914)	1,06,932
		17,45,70,534	40,35,998
	19.2 Interest Income Comprises		
	Particulars	31st March 2022	31st March 2021
	Interest Income on Deposits with Banks	15,77,921	2,929
	Interest Income on Loan to Subsidiry	<u> -</u>	
	Others		
		15,77,921	2,929
		e good *-	2 200/20



	st of Material of Consumed		
PHILIPPIN	1 Cost of Material Consumed		
ALTER	ticulars	31st March 2022	31st March 202
1	Raw Material Consumed Opening Stock (raw materials)	20,86,03,420	29,03,06
	Opening Stock (Stores and parts)	21,82,22,958	27,72,58
	Add : Purchases	40,36,83,673	58,20,15
	Less: Home Consumption	(10.05.55.036)	(24,22,83
	Less: Closing Stock (raw materials) Less: Closing Stock (Stors and parts)	(19,05,55,026) (18,04,66,697)	(25,34,55
	FCTR	(19,10,018)	(25,51,55
	Telk	45,75,78,311	65,38,41
Ch	ange in Inventory of Finished Goods and Work-in-progress	s	
	ticulars	31st March 2022	31st March 20
1	Inventories at the Beginning of the year		
	Opening Stock of Finished Goods	11,40,37,221	16,23,76
	Opening Stock of Work in Progress	10,03,38,214	24,58,21
	Less: Excise Duty on Opening Stock of Finished Goods	21,43,75,435	40,81,9
-	Turney to size at the End of the year		
2	Inventories at the End of the year Closing Stock of Finished Goods	(5,92,99,490)	(13,24,48
	Closing Stock of Work-in-progress	(14,07,54,173)	(11,65,38
	Less: Excise Duty on Closing sock of Finished Goods		
	ECTD	(20,00,53,663) (1,29,328)	(24,89,87
	FCTR	1,41,92,445	15,92,10
		31st March 2022	31st March 20
1	Salary, Wages and Remuneration	31st March 2022	
History Co.		31st March 2022 42,83,33,654	
III COLOR	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund	42,83,33,654 -	48,87,46
1	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors		48,87,46
1	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses	42,83,33,654 -	48,87,46 20,82,43
1 2	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds	42,83,33,654 - 17,72,07,691 - -	48,87,46 20,82,43 15,47
2	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people	42,83,33,654 -	48,87,46 20,82,43 15,47
2	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people	42,83,33,654 - 17,72,07,691 - -	48,87,46 20,82,43 15,47
2	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)	42,83,33,654 - 17,72,07,691 - -	48,87,46 20,82,43 15,47 <b>69,85,3</b>
2 3	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)	42,83,33,654 - 17,72,07,691 - - - - - - - - - -	48,87,46 20,82,43 15,47 <b>69,85,3</b> 7
1 2 3 Fir	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)	42,83,33,654 - 17,72,07,691 - - - - - - - - - -	31st March 20: 48,87,46 20,82,43 15,47 69,85,37
1 2 3 Fir	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)	42,83,33,654 - 17,72,07,691 - - - - - - - - - - - - - - - - - - -	48,87,46 20,82,43 15,47 <b>69,85,37</b> <b>69,85,37</b>
1 2 3 Fir Par	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)	42,83,33,654 - 17,72,07,691 - - - - - - - - - - - - - - - - - - -	48,87,46 20,82,43 15,47 <b>69,85,3</b> 7
1 2 3 Fir Par	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable	42,83,33,654 - 17,72,07,691 60,55,41,346 - 60,55,41,346 - 31st March 2022	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20:
1 2 3	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20: 1,90 5,84,84
1 2 3	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable	42,83,33,654 - 17,72,07,691 60,55,41,346 - 60,55,41,346 - 31st March 2022	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20 1,90 5,84,84
1 2 3 Fir Par	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20
1 2 3 Fir Par 1	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  ticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20 1,90 5,84,84
1 2 3 Fir Par 1	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Provident Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20 1,90 5,84,84
1 2 3 Fir Pai	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  ticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20 1,90 5,84,84
1 2 3 Fir Par 1	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contibution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  rticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  Loss on Foreign Currency Transaction	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,46 20,82,43 15,47 69,85,37 69,85,37 31st March 20 1,90 5,84,84
1 2 3 Fir Pai	Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Other Funds  Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  ancial Cost  ticulars  Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium	42,83,33,654  17,72,07,691  -  60,55,41,346  -  60,55,41,346  31st March 2022  6,19,95,013	48,87,4 20,82,4 15,4 69,85,3 69,85,3 31st March 20 1,90 5,84,8



4 Othe	r Expenses		
Parti	culars	31st March 2022	31st March 2021
1	Manufacturing and Direct Expense		
	Job Work Expenses - sub contracting	4,32,23,516	3,99,918
	Consumption of Stores and Spares	38,44,503	87,019
	Power & Fuel	1,88,81,464	2,19,112
	Factory Expenses		
	Transportation Expenses - Inward		
	Clearing, Forwarding & Agency Expenses - Import		
	Repairs & Maintenance - Machinery	53,50,622	1,49,541
	Repairs & Hamedance Trading,	7,13,00,105	8,55,590
	Less: Expenses on Home Consumption	-	
		7,13,00,105	8,55,590
2	Administrative and Selling Expense		
	Rent Expense (in financial costs)		
	Advertisement, Exhibition & Marketing	6,11,566	47,724
	After Sale Service		
	AMC Expenses		
	Clearing & Forwarding Expenses - Exports		
	Customers penalties	1,26,16,059	3,21,452
	Other expenses (recruitments, studies, documentation, unions,)	(91,24,572)	(87,507)
	Freight Outward	4,17,95,539	4,23,620
	Foreign Exchange Fluctuation Loss (Net of Gain)	-	
	Foreign Currency Monetary Item Translation Difference Written off		
	Insurance Expenses	83,90,461	1,50,267
	Legal & Professional Fees		
	License, Tender & Other Fees	70,872	1,76,486
	Loss on Sale of Asset	1,21,09,195	(72,838)
	Office Expenses	9,23,443	4,135
	Postage, Stationary & Telephone Expenses	1,79,96,646	2,43,811
		-,,,,,,,,	
	Quality Assurance/Product Conformity Expense		
	Rate Difference		
	Remuneration to Auditor	1,40,13,093	1,03,151
	- Audit Fees, lawyers, CPA	1,10,13,033	.,00,
	- Income Tax Matters		
	Repairs & Maintenance - Others	3,00,95,794	41,348
	Sales Commission	4,44,86,164	3,88,553
	Travelling, Conveyance & Vehicle Expenses		
	Exceptionnal items	34,66,649	34,569
	Sales Tax, Business Tax & Excise Expenses	97,19,647	1,95,326
	Training Expenses	38,06,926	50,188
	Wealth, transportation, learning Tax	6,50,637	1,16,895
	Wedney, during the state of the	19,16,28,119	21,37,180
		26,29,28,224	29,92,770

