## Certified Financial Statement

# HURON GRAFFENSTADEN

**ACCOUNTING YEAR 2022-23** 

UDIN: 23130313BGPGQX1236

### Auditor:

Pranav Madhuri & Associates

Chartered Accountants 36, Nutan Nagar, Kalawad Road, Rajkot - 360 001

Firm PAN: AAQFP 7347 F CA PAN: AKJPM 0207 E Mo.9979553355

#### HURON GRAFFENSTADEN BALANCE SHEET AS AT 31st March 2023

			In INR	In INR
	Particulars	Notes	31st March 2023	31st March 2022
EQU	ITY AND LIABILITIES			
1]	Shareholder's Fund			
	Share capital	1	1,43,37,89,702	1,35,46,24,342
	Reserve and Surplus	2	-2,39,08,84,273	-2,25,93,55,781
			-95,70,94,571	-90,47,31,439
	Share Application Money pending			
2]	Allotment			
3]	Non-current Liabilities			
	Long Term Borrowings	3	3,34,75,324	3,35,66,982
	Deferred Tax Liabilities [Net]	4	-	
	Other Long Term Liabilities	5		
			3,34,75,324	3,35,66,982
4]	Current Liabilities			
	Short Term Borrowings	6	1,29,37,32,913	1,24,85,95,540
	Trade Payables	7	87,58,88,696	1,10,74,31,487
	Other Current Liabilities	8	59,00,23,223	39,61,97,156
	Short Term Provisions	9	21,31,93,978	22,77,46,080
			2,97,28,38,811	2,97,99,70,263
			2,04,92,19,563	2,10,88,05,805
ASS	ETS			
1]	Non-current Assets			
	Fixed Assets	10		
	1] Tangible Assets		31,40,22,212	30,87,26,740
	2] Intangible Assets		9,07,73,289	12,16,41,974
	3] Capital Work-in-progress		4,68,50,527	28,784
	Non Current Investment			-
	Long Term Loans & Advances	11	23,29,64,659	22,01,15,456
	Other Non-current Assets	12		
			68,46,10,688	65,05,12,955
2]	Current Assets			
•	Inventories	13	52,10,43,849	56,39,15,710
	Trade Receivables	14	21,17,64,741	17,51,43,719
	Cash and Bank Balances	15	9,38,45,121	2,11,50,837
	Short Term Loans and Advances	16	19,58,16,541	46,62,74,616
	Other Current Assets	17	34,21,38,624	23,18,07,969
			1,36,46,08,875	1,45,82,92,851
			2,04,92,19,563	2,10,88,05,805
	Significant Accounting Policies	A to I		
	Notes on Financial Statements	1 to 34		

This is the Balance Sheet referred to in our report of even date

Accountants Rajkot

Pranav Madhuri & Associates Chartered Accountants

Pranav Maniar
Partner

Membership Number: 130313

FRN: 139985W

UDIN: 23130313BGPGQX1236

Place: Rajkot

Date: 29th July 2023

For Huron Graffenstaden

Parakramsinh Jadeja Director

Place: Rajkot

Date: 29th July 2023

#### **HURON GRAFFENSTADEN**

#### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED

31st	March 2023		In INR	In INR
	Particulars	Notes	31st March 2023	31st March 2022
1]	INCOME Revenue from Operation [Gross] Other Income	18 19	1,45,73,24,941 27,25,78,353	97,69,26,826 17,61,48,455
			1,72,99,03,294	1,15,30,75,281
2]	EXPENSES Cost of Material Consumed	20	60,31,38,653	45,75,78,311
	Change in Inventory of Work-in-progress and	21	3,42,27,950	1,41,92,445
	Finished Goods Employee Benefit Expenses Financial Cost	22 23	62,21,46,757 12,80,17,262	60,55,41,346 12,14,96,143
	Depreciation & Amortization Expenses Other Expenses	24	7,78,80,295 26,40,16,040 <b>1,72,94,26,957</b>	8,15,72,006 26,29,28,224 <b>1,54,33,08,475</b>
3]	PROFIT BEFORE TAX		4,76,336	-39,02,33,193
4]	TAX EXPENSES  Current Tax  Current Tax  Less: MAT Credit Utilized/(Availed)  Net Current Tax			
	Deferred Tax Excess Provision for Tax	4		
5]	PROFIT AFTER TAX		4,76,336	-39,02,33,193
6]	EARNING PER SHARE Basic Earning per Share Diluted Earning per Share			
	Significant Accounting Policies  Notes on Financial Statements is the Balance Sheet referred to in our report of 6	A to I 1 to 34		

This is the Balance Sheet referred to in our report of even date

**Pranav Madhuri & Associates** 

**Chartered Accountants** 

Pranar A Manual Chartered
Pranav Maniar

Pranav Maniar

**Partner** 

Membership Number: 130313 (13998

FRN: 139985W

UDIN: 23130313BGPGQX1236

Place: Rajkot

Date: 29th July 2023

For Huron Graffenstaden

Parakramsinh Jadeja

Director

Place: Rajkot

Date: 29th July 2023

#### HURON GRAFFENSTADEN BALANCE SHEET AS AT 31st March 2023

-	Chara	Cit-I
1		Capital

	Share Capital	(IN INR)	(IN INR)
Part	iculars	31st March 2023	31st March 2
1	Authorized Share Capital		
	337 000 Ordinary Equity Shares of EUR 38,57 /- each		
	337 000 Ordinary Equity Shares of EUR 47,48 /- each	1,43,37,89,702	1,35,46,24,
_			
2	Issued, Subscribed and Paid-up Share Capital		
-		1,43,37,89,702	1,35,46,24,3
Res	erve and Surplus		
Part	iculars	31st March 2023	31st March 2
1	Securities Premium Account		
	Opening Balance		
	Add : Receipts on allotment of shares		
2	Fareign Common Monoton, Year T. J. C. D.		
2	Foreign Currency Monetary Item Translation Difference Account Opening Balance		Towns of the second
	Add: Effect of Foreign Exchange rate variations during the year		
	Less : Amortized during the year		
	FCTR		
3	Profit and Loss Account		
•	Opening Balance	(2 25 02 FF 704)	(1 00 07 30 5
		(2,25,93,55,781)	(1,90,97,38,5
	Add: Net Profit for the Year	4,76,336	(39,02,33,1
	FCTR	(13,20,04,828)	4,06,15,9
	Profit on Tangible fixed assets reevaluation		
		The state of the s	
	Closing Balance	(2,39,08,84,273)	(2,25,93,55,78
Long		(2,39,08,84,273)	(2,25,93,55,78
	Closing Balance	(2,39,08,84,273) 31st March 2023	
	Closing Balance  g Term Borrowing  iculars  Term Loans		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans		
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans		31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]	31st March 2023	(2,25,93,55,78 31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building Eschau Building	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building Eschau Building Machines and others assets	31st March 2023	31st March 20
Parti	Closing Balance  g Term Borrowing  iculars  Term Loans From Banks Secured Term Loans Corporate Loans Buyer's Credit Term Loans Jyoti SAS loans for Huron shares acquisition Other long term loans  Vehicle Loans  Secured Term Loan from Others Vehicle Loans [Statement - IV] [Vehicle loans are secured by way of hypothecation of vehicles]  Long Term Maturities of Finance Lease Obligation Secured Illkirch Building Eschau Building Machines and others assets  Loans and Advances from Ralated Parties	31st March 2023	31st March 20



1	rticulars	31st March 2023	31st March 20
•	Loan repayable on Demand From Banks		ozornaren ze
	Secured		
	State Bank on Ingia	1 20 22 50 420	1 24 05 20 0
	Other local banks	1,29,32,50,420 4,09,862	
	From Partners	1,03,002	
	JYOTI SAS current account (unblocked part)	72,631	64,57
-		1,29,37,32,913	1,24,85,95,54
Tra	ade Payable		
Par	ticulars	31st March 2023	31st March 202
	Trade Payables [Refer Note No.28] Foreign Exchange Rate Liability	87,58,88,696	1,10,74,31,48
	<u> </u>	87,58,88,696	1,10,74,31,487
Oth	ner Current Liabilities		
and a second	ticulars	31st March 2023	31st March 202
1	Financial Liability		
	Current Maturity of Long Term Borrowings Current Maturity of Finance Lease Obligations		
	Interest accrued on Long Term Borrowings		
	Interest accrued but not due on Short Term Borrowings	43,42,906	23,93,066
	Interest accrued but not due on Short Term Borrowings Interest accrued on Trade Payables	24,425	23,33,000
2	Statutory Liabilities		_
3	Others		
	Income received in Advance	1 65 00 047	7 42 05 764
	Sundry Creditors for Assets	1,65,90,847	7,42,85,764
	Sundry Creditors (sales commissions to be paid,)	6,55,35,137	8,03,05,620
	Advance received from Customers Payables for Staff and Social institutions	26,63,56,067	-
	rayables for Staff and Social Institutions	23,71,73,841 59,00,23,223	23,92,12,706 <b>39,61,97,156</b>
Sho	rt Term Provision		05/02/57/200
	iculars	24-t M 1, 2022	
Part	Provisions for Employee Benefits	31st March 2023	31st March 2022
Part 1			11 55 64 520
Part 1	Provision for Salary & Wages (vacations, extra-hours,)	11 80 46 491	
Part 1	Provision for Salary & Wages (vacations, extra-hours,) Provision for Retirement Bonus	11,80,46,481 6,62,88,474	11,55,64,520 6,62,78,656
ı	Provision for Retirement Bonus		6,62,78,656
Part 1 2	Provision for Retirement Bonus  Provisions for Other		
ı	Provision for Retirement Bonus  Provisions for Other  Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]	6,62,88,474	6,62,78,656
ı	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT	6,62,88,474 2,57,202	6,62,78,656 1,03,29,127
ı	Provision for Retirement Bonus  Provisions for Other  Provision for Income Tax [Net of Advance Tax paid and TDS Receivables]	2,57,202 2,86,01,821	1,03,29,127 3,55,73,776
2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)	6,62,88,474 2,57,202	6,62,78,656 1,03,29,127
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances	2,57,202 2,86,01,821	1,03,29,127 3,55,73,776
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  Culars	2,57,202 2,86,01,821 <b>21,31,93,978</b>	1,03,29,127 3,55,73,776
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  [Unsecured, considered good unless otherwise stated]	2,57,202 2,86,01,821 <b>21,31,93,978</b>	6,62,78,656 1,03,29,127 3,55,73,776 22,77,46,080
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  g Term Loan and Advances  [culars  [Unsecured, considered good unless otherwise stated] Capital Advance	2,57,202 2,86,01,821 21,31,93,978 31st March 2023	6,62,78,656  1,03,29,127 3,55,73,776  22,77,46,080  31st March 2022
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind	2,57,202 2,86,01,821 21,31,93,978 31st March 2023	6,62,78,656  1,03,29,127 3,55,73,776  22,77,46,080  31st March 2022  - 18,16,16,568
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind Loans to Related Parties	2,57,202 2,86,01,821 21,31,93,978 31st March 2023	6,62,78,656  1,03,29,127 3,55,73,776  22,77,46,080  31st March 2022
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind Loans to Related Parties Loans to Employees	2,57,202 2,86,01,821 21,31,93,978 31st March 2023	6,62,78,656  1,03,29,127 3,55,73,776  22,77,46,080  31st March 2022  - 18,16,16,568
ı 2	Provision for Retirement Bonus  Provisions for Other Provision for Income Tax [Net of Advance Tax paid and TDS Receivables] Provision for business Tax and VAT Provision for Other Expenses (Warranty, Repairing,)  Term Loan and Advances  [Unsecured, considered good unless otherwise stated] Capital Advance Rent, Electricity and other Deposits Loans and Advances recoverable in cash or kind Loans to Related Parties	2,57,202 2,86,01,821 21,31,93,978 31st March 2023	6,62,78,656  1,03,29,127 3,55,73,776  22,77,46,080  31st March 2022  - 18,16,16,568



	Inventories		
	13.1 Inventories		
	Particulars  Raw Material	31st March 2023	
	Work in Progress	18,21,67,391 10,57,28,909	
	Stores and Spares Finished Goods (trading machines)	16,/1,07,427	17,64,44,284
	misrica coods (dading machines)	6,60,40,121	5,92,99,490
	13.2 Finished Goods comprises	52,10,43,849	56,39,15,710
	Particulars	31st March 2023	31st March 2022
	CNC Turning Center Vertical Machining Center Special Purpose Machine	6,60,40,121	5,92,99,490 -
	Horizontal Machining Center Scrap		
		6,60,40,121	5,92,99,490
14	Trade Receivables		
	Particulars	31st March 2023	31st March 2022
	[Unsecured, considered good unless otherwise stated] [Refer Note No]		
	Trade Receivable outstanding for a period exceeding Six months from the date they were due for payment (less than 6 months)	21,43,64,514	17,70,76,707
	(more than 6 months)		-
	2 Other Receivables (Suppliers credit note)		84,157
	Foreign Exchange Rate Asset	(25,99,773) <b>21,17,64,741</b>	(20,17,145) 17,51,43,719
	15.1 Cash and Bank Balances Particulars	31st March 2023	31st March 2022
	1 Cash & Cash Equivalents	02001101011 2025	SIST MAICH 2022
	Cash on hand Balance with Bank in Current Account	9,38,45,124 <b>9,38,45,124</b>	2,11,50,837 <b>2,11,50,837</b>
	2 Other Bank Balances Balance with Bank in Deposit Account		
	15.2 Balance with Bank held as Margin Money Deposits	9,38,45,124	2,11,50,837
16	Short Term Loans and Advances		
	Particulars	31st March 2023	31st March 2022
	[Unsecured, considered good unless otherwise stated]		Jac Haren 2022
	Pre-paid Expense Advance to Staff	1,69,23,252 22,05,628	37,16,28,084 21,49,815
	Advance to Suppliers [Refer Note No] Advance to related company (Jyoti SAS)	16,78,10,374	10,18,27,720
	Advance Tax - VAT [Net of Provision] Income Tax Refund Due	88,77,287	(93,31,003)
	Balance with Excise and Custom Authority	i i i i i i i i i i i i i i i i i i i	- 11
		19,58,16,541	46,62,74,616
17	Other Current Assets		
	Particulars	31st March 2023	31st March 2022
	Rounded amount Interest and Commission Receivable from Subsidiary		254
	Advance recoverable in Cash or kind	110 m. n.	
		34 21 20 624	22 10 07 000
	In progress sales + Sales accrued	34,21,38,624 <b>34,21,38,624</b>	23,18,07,969 23,18,07,969



Revenue from Operation		
18.1 Revenue from Operation Particulars	24.14	
Sale of Products	31st March 2023 1,29,87,63,586	
Sale of Service	9,92,95,425	
Other Operating Income	5,92,65,930	3,91,32,60
	1,45,73,24,941	97,69,26,82
Less : Excise Duty and Service Tax		
	1,45,73,24,941	97,69,26,82
18.2 Sale of Product Comprises		
Particulars	31st March 2023	31st March 20
Manufactured Products Vertical Machining Centers Machines - Trading	26.05.26.062	
Vertical Machining Centers Machines - Manufactured	36,85,26,062 59,43,33,469	20,60,58,36
Horizontal Machining Centers Machines	39,43,33,409	15,03,14,81
Special Purpose Machines		
Others (spare parts)	17,79,81,537	20,83,39,14
	1,14,08,41,067	56,47,12,33
Add : Excise Duty		
	1,14,08,41,067	56,47,12,335
18.3 Sale of Service Comprises		
Particulars	31st March 2023	31st March 202
Machine Service Income	7,51,54,713	8,09,35,92
Jobwork Income		-
Annual Maintenance Contract Income Calibration Income		-
Cambration Income		
Learning, commissioning, costs recharged, Income	2,41,40,712	2,13,38,45
	9,92,95,425	10,22,74,374
Add : Service Tax Recovered		
	9,92,95,425	10,22,74,374
18.4 Other Operating Income Comprises		
Particulars	31st March 2023	31st March 202
Duty Drawback Income		
Other income (subsidies, rounded amount,)	2,87,50,904	-
Capitalized Production (R&D in Intangible assets + Eschau installation)	3,05,15,026	
	5,92,65,930	
Other Income		
19.1 Other Income		
Particulars  Guarantee Commission	31st March 2023	31st March 2022
Interest Income		-
Foreign Exchange Fluctuation Gain [Net of Loss] Discount/Kasar	(84,89,932)	(19,72,052)
Loan Cancellation from blocked current account	29,49,49,567	10 49 27 500
Excess Provision for Depreciation & Expenses (net of Allowances)		19,48,27,500
The second of th	(1,59,63,394)	(1,82,84,914)
	27,04,96,242	17,45,70,534
19.2 Interest Income Comprises Particulars		
Interest Income on Deposits with Banks	31st March 2023	31st March 2022
Interest Income on Deposits with Banks Interest Income on Loan to Subsidiry	20,82,111	15,77,921
Others		- 1
	20,82,111	15,77,921



Raw Material Consumed	20.	1 Cost of Material Consumed		
Raw Material Consumed Opening Stock (Klores and parts)   10,05,55,026   20,06,00   Opening Stock (Stores and parts)   18,04,66,667   21,02,22   Add.: Purchases   56,560,471   40,36,53   Less: I Home Consumption   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (17,12,109,189)   (19,05,50,56)   (18,00,			24-1-14-1-1-20-2	
Opening Stock (raw materials)         10,05,55,026         20,86,02           Opening Stock (core and parts)         18,046,667         21,822,22           Add: Purchases         \$6,65,60,471         40,36,103           Less: Closing Stock (frow materials)         (17,21,09,189)         (19,05,55)           Less: Closing Stock (Stors and parts)         (44,53,605)         (19,10)           FCTR         (44,53,605)         (19,10)           Change in Inventory of Finished Goods and Work-in-progress           Particulars           1         Inventories at the Beginning of the year         59,29,9490         11,40,37,26           Opening Stock of Finished Goods         20,00,53,663         21,40,75,4173         10,03,38,2           Less: Excise Duty on Opening Stock of Finished Goods         62,313,7771         (5,52,99,4           Closing Stock of Finished Goods         62,313,7771         (5,52,99,4           Closing Stock of Work-in-progress         (62,313,7771)         (5,52,99,4           Closing Stock of Work-in-Progress         (62,313,7771)         (5,52,99,4           Closing Stock of Work-in-Progress         (62,313,7771)         (5,52,99,4           Less: Excise Duty on Closing sock of Finished Goods         (16,22,44,963)         (20,00,53,66           FCTR         31,40,74	1	Raw Material Consumed	31st March 2023	31st March 2
Opening Stock (Stores and parts)         13,04,66,667         21,302,22           Add : Purchases         \$5,65,60,471         40,36,33           Less : Home Consumption         \$5,65,60,471         40,36,33           Less : Closing Stock (Stors and parts)         (17,21,09,189)         (19,05,50)           FCTR         (44,53,605)         (19,10,10)           FOTHER INVENTORY OF Finished Goods and Work-in-progress           Particulars         31st March 2023         31st March 2023         31st March 2023           Inventories at the Beginning of the year Opening Stock of Finished Goods         5,92,99,490         11,00,37,2           Coeining Stock of Finished Goods         2,90,93,663         21,43,75,4           Opening Stock of Finished Goods         (6,23,93,777)         (5,92,99,40)           Less: Excise Duty on Opening Stock of Finished Goods         (6,23,93,777)         (5,92,99,40)           Costing Stock of Work in Progress         (6,23,93,777)         (5,92,99,40)           Less: Excise Duty on Closing sock of Finished Goods         (6,23,93,777)         (5,92,99,40)           Costing Stock of Work in Progress         (6,23,93,777)         (5,92,99,40)           Less: Excise Duty on Closing sock of Finished Goods         (6,23,93,777) <td< td=""><td></td><td>Opening Stock (raw materials)</td><td>10.05.55.000</td><td>20.05.02</td></td<>		Opening Stock (raw materials)	10.05.55.000	20.05.02
Less : Home Consumption   1,72,109,189   1,19,05,55, 1,19,100   1,19,100		Opening Stock (Stores and parts)		
Less : Horne Consumption         (17,21,09,189)         (19,05,55)           Less : Closing Stock (Stors and parts)         (15,78,80,747)         (18,04,565)           FCTR         (41,53,605)         (19,10,78,505)           60,31,38,653         45,75,78,3           Change in Inventory of Finished Goods and Work-in-progress           1         Inventories at the Beginning of the year Opening Stock of Finished Goods (Prinished Goods Opening Stock of Finished Goods (Prinished Goods Opening Stock of Finished Goods (Prinished Goo				
Less : Closing Stock (Stors and parts)   (15,78,80,747)   (13,04,66)   (44,53,605)   (19,104)   (		Less : Home Consumption	-	10,50,05,0
Change in Inventory of Finished Goods and Work-in-progress		Less: Closing Stock (Faw materials)		
Change in Inventory of Finished Goods and Work-in-progress				(/- //00/0
Particulars		Telk		(//-
Particulars   31st March 2023   31st March 2023   31st March 2025   31st March 202			60,31,38,653	45,75,78,31
Inventories at the Beginning of the year Opening Stock of Finished Goods 14,07,54,173 10,03,38,2 20,00,53,663 21,43,75,4 20,00,53,663 21,43,7,7,7,9,50 21,43,7,7,9,50 21,43,7,7,9,50 21,43,7,7,9,50 21,43,7,7,9,50 21,43,7,7,9,50 21,43,7,7,9,50 21,43,7,9,5	. Cha	ange in Inventory of Finished Goods and Work-in-progress		
Opening Stock of Finished Goods Opening Stock of Fowk in Progress Less : Excise Duty on Opening Stock of Finished Goods         5,92,99,490 11,00,37,2 10,03,36,2           2         Inventories at the End of the year Closing Stock of Finished Goods Closing Stock of Work-in-progress (9,98,91,186) (14,07,54,1           East : Excise Duty on Closing stock of Finished Goods Closing Stock of Work-in-progress (9,98,91,186) (14,07,54,1         (16,22,84,963) (20,00,53,66 (35,40,749) (14,29,37 (35,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (34,40,449) (14,29,37 (	53,444		31st March 2023	31st March 20
Opening Stock of Work in Progress Less : Excise Duty on Opening Stock of Finished Goods         14,07,54,173 10,03,36,2           Less : Excise Duty on Opening Stock of Finished Goods         20,00,53,663 21,43,75,4           Inventories at the End of the year Closing Stock of Finished Goods Closing Stock of Finished Goods         (6,23,93,777) (5,92,99,4 (14,07,94,1 Eas) (14,07,94,1 Eas) (14,07,94,1 Eas) (14,07,94,1 Eas) (15,22,84,963) (14,07,94,1 Eas) (14,07,94,1 Eas) (15,22,84,963) (14,07,94,1 Eas) (15,22,84,963) (14,07,94,1 Eas) (15,22,84,963) (14,07,94,1 Eas) (15,22,84,963) (14,07,94,1 Eas) (14,07,94,1 Eas	1	Inventories at the Beginning of the year		
Less : Excise Duty on Opening Stock of Finished Goods   20,00,53,663   21,43,75,48		Opening Stock of Work in Progress		11,40,37,22
20,00,53,663   21,43,75,42     2		Less: Excise Duty on Opening Stock of Finished Condi-	14,07,54,173	10,03,38,2
		2000 . Zhaise Daty on Opening Stock of Finished Goods	20.00 50.55	
Closing Stock of Finished Goods			20,00,53,663	21,43,75,4
Closing Stock of Work-in-progress   (9,98,91,186)   (14,07,54,1   14	2	Inventories at the End of the year		
Classic Stucks of Work-In-progress   (9,98,91,186)   (14,07,54,1		Closing Stock of Finished Goods		(5,92,99,49
FCTR		Less : Excise Duty on Closing sock of Finished Cond		(14,07,54,17
State		. Excise Duty of Closing Sock of Finished Goods	(46.22.24.25	
Table   Tabl		FCTR		
Particulars   31st March 2023   32st March 202	-			
Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  2 Contribution to Provident Fund and other Fund Contribution to Provident Funds  3 Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  3 Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	Emp	ployee Benefit Expenses		
Salary, Wages and Remuneration Salary, Wages and other personnel Expenses Remuneration to Directors  Contribution to Provident Fund and other Fund Contribution to Provident Funds  Contribution to Other Funds  Contribution to Provident Fund and other Fund Contribution to Other Funds  Contribution to Provident Fund and other Fund Contribution to Provident Fund and other Fund  Contribution to Provident Fund  Interess Steppenses  Contribution to Provident Fund and other Fund  Exceptional expenses (costs of mass reundancy)  62,21,46,757 60,55,41,346  Financial Cost  Financial Cost  Particulars  31st March 2023 31st March 202  Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Contribution to Provident Fund and other Fund Contribution to Provident Fund Contr	10.000000		31st March 2023	31st March 202
Remuneration to Directors  2 Contribution to Provident Fund and other Fund Contribution to Provident Funds  3 Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  3 Interest Expenses On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	1	Salary, Wages and Remuneration		
Contribution to Provident Fund Contribution to Other Funds  3 Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Others (leasing and rent)  Contribution to Other Funds  1 18,41,62,278 17,72,07,69 17,72,07,69 17,20,769 17,2			43,79,84,479	42,83,33,654
Contribution to Provident Fund Contribution to Other Funds  3 Other Expenses Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Others (leasing and rent)  Contribution to Other Funds  1 18,41,62,278 17,72,07,69 17,72,07,69 17,20,769 17,2	2	Contribution to Provident Fund and other Fund		
Temporary people Exceptional expenses (costs of mass reundancy)  Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction		Contibution to Provident Fund	18.41.62.278	17 72 07 60
Temporary people Exceptional expenses (costs of mass reundancy)  62,21,46,757 60,55,41,346  Less: Expenses on Home Consumption (R&D capitalized)  62,21,46,757 60,55,41,346  Financial Cost  Particulars  31st March 2023 31st March 202  1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction		Contribution to Other Funds		17,72,07,03.
Temporary people Exceptional expenses (costs of mass reundancy)  62,21,46,757 60,55,41,346  Less: Expenses on Home Consumption (R&D capitalized)  62,21,46,757 60,55,41,346  Financial Cost  Particulars  31st March 2023 31st March 202  1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	2	Othor European		
Exceptional expenses (costs of mass reundancy)  62,21,46,757 60,55,41,346  Less: Expenses on Home Consumption (R&D capitalized)  62,21,46,757 60,55,41,346  Financial Cost  Particulars  31st March 2023 31st March 2023  1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	3			
Less: Expenses on Home Consumption (R&D capitalized)  Financial Cost  Particulars  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  62,21,46,757 60,55,41,346  62,21,46,757 60,55				VIII FOR *
Less: Expenses on Home Consumption (R&D capitalized)  62,21,46,757 60,55,41,346  Financial Cost  Particulars 31st March 2023 31st March 202  1 Interest Expenses  On Borrowings 7,39,49,189 6,19,95,013 On Trade Payable 7,39,49,189 6,19,95,013 On Delay payment of Income Tax 70 Others (leasing and rent) 5,40,68,073 5,95,01,130  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium 5  Loss on Foreign Currency Transaction		, and a second of mass reundarity)	62 21 46 757	60 55 44 54
Financial Cost  Particulars  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  Separate Apple Contraction  62,21,46,757 60,55,41,346  31st March 2023 31st March 2022  7,39,49,189 6,19,95,013  6,19,95,013  5,40,68,073 5,95,01,130			02,21,40,/5/	60,55,41,34
Financial Cost  Particulars  31st March 2023 31st March 2022  1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction		Less : Expenses on Home Consumption (R&D capitalized)	•	
Particulars  31st March 2023 31st March 2022  1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	1 TO 1 TO 1		62,21,46,757	60,55,41,346
1 Interest Expenses  On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction	Fina	ncial Cost		
On Borrowings On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  To Interest Expenses  7,39,49,189 6,19,95,013  5,40,68,073 5,95,01,130		culars	31st March 2023	31st March 2022
On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  Cost Description  Loss on Foreign Currency Transaction	1	Interest Expenses		
On Trade Payable On Delay payment of Income Tax To Others (leasing and rent)  Other Borrowing Cost Bank and Other Financial Charges Forward Premium  Cost Description  Loss on Foreign Currency Transaction		On Borrowings	7 30 40 100	6 10 05 010
To Others (leasing and rent) 5,40,68,073 5,95,01,130  2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium			- 501,57,509	0,19,95,013
2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  3 Loss on Foreign Currency Transaction		On Delay payment of Income Tax		<u>-</u>
2 Other Borrowing Cost Bank and Other Financial Charges Forward Premium  2 Loss on Foreign Currency Transaction		10 Others (leasing and rent)	5,40,68,073	5,95,01,130
Bank and Other Financial Charges Forward Premium  Loss on Foreign Currency Transaction		Other Borrowing Cost		
Forward Premium  3 Loss on Foreign Currency Transaction	2	Bank and Other Financial Charges		
3 Loss on Foreign Currency Transaction	2		-	-
Some Foreign Currency Transaction  Foreign Currency transaction loss to the extent of interest cost	2	Forward Premium		
Foreign Currency transaction loss to the extent of interest cost			•	
	3	Loss on Foreign Currency Transaction		
	3	Loss on Foreign Currency Transaction		



Par	ticulars	31st March 2023	31st March 2022
1	Manufacturing and Direct Expense	315t Plateit 2023	SIST MARCH 2022
	Job Work Expenses - sub contracting	3,31,71,839	4,32,23,516
	Consumption of Stores and Sparoc	33,38,852	
	Power & Fuel	3,36,16,254	38,44,503
	Factory Expenses	3,30,10,234	1,88,81,464
	Transportation Expenses - Inward		
	Clearing, Forwarding & Agency Expenses - Import		
	Repairs & Maintenance - Machinery	76,68,755	53,50,622
		7,77,95,700	7,13,00,105
	Less: Expenses on Home Consumption		
	Essa - Expenses on Home consumption		- 1
		7,77,95,700	7,13,00,105
2	Administrative and Selling Expense		
	Rent Expense (in financial costs)		
	Advertisement, Exhibition & Marketing	59,02,433	6,11,566
	After Sale Service	33,02,133	0,11,300
	AMC Expenses		
	Clearing & Forwarding Expenses - Exports	-	_
	Customers penalties	1,73,54,589	1,26,16,059
	Other expenses (recruitments, studies, documentation, unions,)	(2,61,42,655)	(91,24,572)
	Freight Outward	4,43,89,917	4,17,95,539
	Foreign Exchange Fluctuation Loss (Net of Gain)		-
	Foreign Currency Monetary Item Translation Difference Written off		
	Insurance Expenses	1,66,60,223	83,90,461
	Legal & Professional Fees		
	License, Tender & Other Fees Loss on Sale of Asset	6,724	70,872
	Office Expenses		1,21,09,195
	Postage, Stationary & Telephone Expenses	20,91,823	9,23,443
	Quality Assurance/Product Conformity Expense	1,97,63,407	1,79,96,646
	Rate Difference		- 1 (P
	Remuneration to Auditor	-	-
	- Audit Fees, lawyers, CPA		-
	- Income Tax Matters	1,16,34,404	1,40,13,093
	Repairs & Maintenance - Others		-
	Sales Commission	2 25 55 425	2 00 05 50
	Travelling, Conveyance & Vehicle Expenses	2,35,55,125 5,15,85,042	3,00,95,794 4,44,86,164
	Exceptionnal items	59,25,622	
		33,23,022	34,66,649
	Sales Tax, Business Tax & Excise Expenses	1,15,13,009	97,19,647
	Training Expenses	4,24,840	38,06,926
	Wealth, transportation, learning Tax	15,55,837	6,50,637
		18,62,20,340	19,16,28,119
		26,40,16,040	26,29,28,224



Particulars	31st March 2022	Additions	Disposals	Foreighn Conversion Adi	31st March 2023	31st March 2022	Depreciation charged for the	Depreciation	Forex Adi	31ct March 2023	31st March 2022 31st March 2022	The same	
-							vear	Adjustment			SASE PIGNOR 2023	SIST March 2022	31st March 2023
A General Assets													
Leasenoid and PreenoidLand	11,10,72,917			64.91.193	11 75 64 109								
Buildings	21,56,94,263			1 26 05 350	501,10,00,00			•	•		•	11 10 77 917	11 75 54 100
Plant and Equipment	-	٠		חררירחוחייי	22,02,39,013	204'06'10'6	15,73,217		35,05,661	6,90,514	6.18.75.286	16.48 07 955	FCC 1C 12 24
Furniture and Fixtures	28.78.93.862			1 50 34 354			•	•			משלה ולמשלה	CCO, 16,0T,01	10,04,24,32/
Office equipment	1 21 41 203			1,00,24,/34	30,47,18,616	25,96,03,477	32,47,541		154 01 750	31 05 336	925 53 50 55		
Dies and Tools	Code: India			7,09,542	1,28,50,745	91,71,005	7,33,399		5 87 977	1 17 003	104,02,100	2,82,90,385	2,64,65,848
Electrical Installation			•					,	71011010	760' / 7'7	1,04,92,377	29,70,198	23,58,368
Freehold Computer	20000										•		
l eacehold Computer	3,26,04,630			19,05,441	3,45,10,071	3.17.19.629	177 221			-			
Commercial Makista							Tank : 1/2		10,00,289	3,76,789	3,37,63,139	8,85,001	7.46.932
Commercial venicle						U							300/01/1
Non commercial Vehicle	39,95,259		,	2 22 496	77700.07								
	66.34.02.134	•		DOT, CC, 2	44,60,745	33,84,791	1,71,364	•	2.09.963	42 020	27 66 110		
	בייים יויים			3,87,69,766	70,21,71,900	35,46,75,311	1,19,02,742		2 15 71 625	43 34 660	21,00,118	6,10,467	4,62,627
10.2 Intangible Assets									COOL HOLL	12,21,000	36,81,49,688	30,87,26,823	31,40,22,212
Goodwill	1.29.06.334			15475									
	-			157,45,1	1,36,60,591	1,29,06,334	8.48		7.54.257	1 57 440	1 26 60 501		
R & D capitalized	54.65.64.612	3 05 15 022							· ·	CTT, ACIA	160'00'00'1	•	•
	-	2707777075		3,41,05,669	61,11,85,303	45,49,53,604	6,59,46,929	•	2.95.11.460	758 07 677	52 04 11 003		
Freehold Software	4.87.42.622	•		- 00 00			•		-	110,10,00	266,11,992	12,16,11,008	9,07,73,289
Leasehold Software				600,01,02	181,18,21,181	4,87,11,656	30,625		28,48,921	5.75.746	5 15 01 202	. 000	
	60,82,13,568	3,05,15,022		3 77 08 484	250 50 50 50					2	2021201010	206,00	0
				tot look de		46'02'/T'284	6,59,77,553	•	3,31,14,638	65,35,872	58,56,63,785	12 16 41 974	000 57 70 0
10.3 Capital Work-in-Progress		7							AND THE PARTY OF T			- Contraction	2,01,13,409
Building	28,784	4,37,19,559		31,02,184	4.68.50.527								
Total												28,784	4,68,50,527
30.	78,784	4,37,19,559		31,02,184	4,68,50,527			•	•				
		1										28,784	4,68,50,527
IOIAL FIXED ASSETS	1,27,16,44,486 7,42,34,581	7,42,34,581		7,95,80,435	1.42.54.59.501	84 12 46 ONE	100 00 07 7						
					דמניביו בוביו	67,14,10,303	1,18,80,295		5.46.86.273	1 08 67 533	CT. C. OC TO		100

10. Fixed Assets

